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PH TRADING LIMITED

PODDAR POINT, 'B' BLOCK, 10TH FLOOR,
113, PARK STREET, KOLKATA - 700 016
CIN No. : L51109WB1982PLC035011

13th August 2019

The Chief Executive Officer
(Clearing & Settlement)
Mumbai Stock Exchange Ltd
Rotunda Building, 1st Floor
Dalal Street
Mumbai- 400 001

Dear Sir,

We are sending herewith our Unaudited Financial Result for the quarter ended 30th June 2019 reviewed by our statutory Auditor M/s. H.B.Associates of 24, N.S.Road, 5th floor, Kolkata- 700 001.

Thanking you,

Yours faithfully,

For PH TRADING LTD.

Himatsingka
Director

Encl: As above



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
PH Trading Limited
113, Park Street, 10th Floor, B-Block,
Kolkata – 700 016

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PH Trading Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
PH Trading	Parent
Dhyaneshwar Traders (P) LTD.	Subsidiary





H. B. & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.503.59 lakhs and total net profit/(loss) after tax of Rs (11.80) lakhs for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matters.

For H.B. & ASSOCIATES

Chartered Accountants

(Firm ICAI Regd. No.0322716E)


H.S. Senapati
Partner
Membership No. 054660

UIN - 19054660AAAA06164.

Place: Kolkata

Date: 13.08.2019

PH TRADING LIMITED

113, PARK STREET, 10TH FLOOR, B-BLOCK, KOLKATA-700016

CIN : L51109WB1982PLC035011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2019

(in Lakhs)

PARTICULARS	CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED
	30th June, 2019 (unaudited)	31st March, 2019 (unaudited)	30th June, 2018 (unaudited)	31.03.2019 (audited)
1 Revenue from Operations	503.53	577.08	1,110.85	3,256.01
2 Other Income	0.36	35.51	10.53	11.69
3 Total Revenue	503.88	612.58	1,121.38	3,267.70
4 Expenses		-		
(a) Purchase of stock in trade	857.63	532.16	1,094.86	3,031.11
(b) Changes in Inventories of finished goods, work in progress and stock-in-trade	(360.97)	-	(63.81)	-
(c) Employee benefit expenses	1.01	1.84	0.50	3.79
(d) Finance Cost	18.39	34.74	28.61	112.37
(e) Depreciation and amortisation expenses	0.37	0.40	0.40	1.59
(f) Other Expense	5.74	65.87	58.17	164.57
Total Expenses (4)	522.16	635.00	1,118.74	3,313.44
5 Profit/(Loss) before exceptional items and tax (3-4)	(18.28)	(22.41)	2.64	(45.73)
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before and tax (PBT) (5-6)	(18.28)	(22.41)	2.64	(45.73)
8 Tax Expense	-	-	0.81	(19.25)
9 Net Profit/(Loss) after tax for the period (PAT) (7-8)	(18.28)	(22.41)	1.83	(26.48)
10 Other Comprehensive income for the period (Net of Tax)		-		0.33
11 Total Comprehensive income for the period (comprising profit and other comprehensive income) (9+10)	(18.28)	(22.41)	1.83	(26.16)
12 Paid-up equity share capital (Face Value of Rs. 10/- Each)	48.00	48.00	48.00	48.00
13 Other Equity Excluding Revaluation Reserve	-	-	-	195.02
14 Earning per equity share(Face value of Rs. 10/- per share)				
(i) Basic	(3.81)	(4.67)	0.38	(5.52)
(ii) Diluted	(3.81)	(4.67)	0.38	(5.52)

Notes:

- These results have been prepared in accordance with the Indian Accounting Standards(referred to as "Ind AS") 34 Interim Financial Reporting prescribed under section 133 of Companies Act,2013 read with Companies(Indian Accounting Standards) Rules as amended from time to time. These been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13,2019. The statutory expressed an unmodified audit opinion on these results.
- Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- The consolidated figures for the corresponding quarter ended 30th June,2018 and last quarter ended March 31,2019 are as reported in this unaudited consolidated financial result have been approved by the Parents Board of Directors, but have not been subject to review.



For PH TRADING LTD.
M.S. Sengupta
Director

Place: Kolkata
Date: 13.08.2019


UQIN-19054667AAAA06164



The Board of Directors
PH Trading Limited
113, Park Street, 10th Floor, B-Block,
Kolkata - 700 016.

1. We have reviewed the unaudited financial results of **PH Trading LIMITED**, (the "Company") for the quarter ended 30th June, 2019 which are included in the accompanying unaudited Financial Results for the quarter ended 30th June, 2019 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B. & ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.0322716E)


(H.S. Senapati)
Partner
Membership No. 054660

UDIN - 19054660 AAAAAB 6164.

Place: Kolkata
Date: 13.08.2019

